



# වාර්ෂික වාර්තාව ஆண்டறிக்கை

## Annual Report 2013



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சிரமவாசனாநிதியம்  
Shrama Vasana Fund



97, ජාවත්ත පාර කොළඹ 05.  
97, ஜாவத்தை வீதி, கொழும்பு-05.  
97, Jawatta Road , Colombo-05

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# Vision & Mission

## Vision

**“A contented Labour force”**

## Mission

**“Make a better workplace while promoting the welfare of its employees and assisting them in times of distresses”**



### ***Message from the Hon. Minister of Labour....***

I am extremely pleased to issue this message of good wishes as the Minister of Labour to the Annual Report published by the Shrama Vasana Fund.

Shrama Vasana Fund which was incorporated by the Act, No. 12 of 1998, is under the purview of Ministry of Labour and its Chairmanship possessed by the Secretary to the Ministry of Labour.

Efficient and productive labour force is important to the development of a country and I appreciate programs implemented by Shrama Vasana Fund to achieve this goal.

I thank to the Secretary to the Ministry of Labour, all the officers of the Department of Labour and Shrama Vasana Fund for their endeavour towards welfare of the thousands of labourers. I wish Shrama Vasana Fund could render a great service to the labour force through a Good Governance!

Thank you,

W.D.J. Seneviratne

Minister of Labour and Trade Union Relations

## ***Message from the Chairman....***



It is fortunate to issue a message of good wishes on 2013 Annual Report published by Shrama Vasana Fund which is an institution under the purview of Ministry of Labour.

It is tremendous that the efforts made by the Ministry of Labour and other institutions comes under its purview, on behalf of about 8.6 million labour force who make huge contribution to the well-being of the economy of the country.

Among those institutions, Shrama Vasana Fund is established for the welfare of the employees. Shrama Vasana Fund engage in strengthen not only employees but also their families by complying with its definite objects and incidental objects.

It is praiseworthy that conducting medical clinics and awareness programs island wide and organizing various programs in sections as workplace safety by Shrama Vasana Fund while preparing pre plans by identifying accidents and risks in advance.

I give my thanks to all officers working at the Ministry of Labour, Department of Labour and other related institutions who give the required support to fulfil these tasks. Furthermore I thank officers of the Shrama Vasana Fund including General Manager who proceed with all these tasks dedicatedly by managing them well.

S.M. Gotabaya Jayaratne

Chairman of the Shrama Vasana Fund

Secretary to the Ministry of Labour and trade Union Relations

***Message from the Commissioner General of Labour....***



It is happy to issue a message of felicitation on the 2013 Annual Report published by Shrama Vasana Fund.

The Shrama Vasana Fund which was incorporated by Shrama Vasana Fund Act, No. 12 of 1998, work for the welfare of private sector employees. Shrama Vasana Fund gives maximum contribution by complying with its specific 6 objects such as assisting employees in times of emergency, granting scholarships to the children of employees who died or became disabled due to workplace accidents, providing legal aids to the employees whom was ejected from their workplaces without prior notice or whose institutions are closed down and direct them to the Vocational Training Courses and therefrom new employments.

I pay my gratitude to the officers of the Ministry of Labour including Secretary, Labour Commissioners, Deputy Labour Commissioners and District Factory inspecting Engineers who work to realize those objects.

Furthermore I thank to all the officers of Shrama Vasana Fund including General Manager who works for the success of the Shrama Vasana Fund, managing its all undertakings.

Chandani Amarathunga  
Commissioner General of Labour  
Director of Shrama Vasana Fund

## ***Message from the General Manager....***



It is a great pleasure to issue a message of well wishes on 2013 Annual Report of Shrama Vasana Fund of which is established for the welfare of the labour force.

Fund is raised through the Jathika Samapatha Lottery which is drawn by Shrama Vasana Fund with the assistance of National Lotteries Board and Shrama Vasana Fund provides welfare for about 8.6 million labour force while engage in the process of empowering their families.

It also dedicate to make healthy and active labour force by organizing medical clinics, eye clinics, awareness programmes, training programmes and empowering programmes as per their requirements on the awareness getting through island wide Labour Offices and District Factory Inspecting Engineering Offices.

I like to remember gratefully the advices of the Minister of Labour, guidance of the Secretary to the Ministry and assistance given by Department of Labour and other affiliated institutions while performing these tasks.

Moreover I thank to all my officers who often give required assistance and enthusiasm to perform these tasks successfully.

D.R. Jayalath  
General Manager  
Shrama Vasana Fund

## Administrative Structure....

Shrama Vasana Fund which was incorporated by the Act, No. 12 of 1998, is under the purview of Ministry of Labour and Chairmanship possessed by the Secretary to the Ministry of Labour.

As per the Act of Shrama Vasana Fund, full responsibility over the administration of the Fund is vested in the Board of Directors of Shrama Vasana Fund and management of the Fund and all other related matters are assigned to the Boards of Directors.

Boards of Directors - Shrama Vasana Fund

Name	Designation
Mr. <u>W.J.L.U. Wiyaweera</u> or S.M. Gotabaya Jayaratne	Chairman
Ms. Pearl Weerasinghe	Member
Mr. Ranjith Hettiarachchi	Member
Mr. Lalith Chandrasiri Wickramasinghe	Member
Mr. P.K.M. Jayatissa	Member
Ms. S.W.C Jayamini	Member
Mr. D.R. Jayalath	General Manager – Shrama Vasana Fund
Mr. E.W.A.P. Punyasiri	Accountant - Shrama Vasana Fund
Mr. W.R.M. Nalin Asanka	Brand Name Manager – National Lotteries Board

## **Shrama Vasana Fund and its objects....**

Shrama Vasana Fund which is incorporated by the Act, No. 12 of 1998 is an institution established under the purview of Ministry of Labour with the view to welfare of the labour force.

Shrama Vasana Fund has implemented various welfare programmes from its beginning up to now through 6 objects of the Shrama Vasana Fund Act and dedicated for the wellbeing of Sri Lankan employees.

Main income to the Shrama Vasana Fund are provided by the National Lotteries Board and it is being raised gradually with the sale of Jathika Sampatha lottery which is drawn on Saturdays. Accordingly, services for the welfare of labour force can be extended with the increasing of this contribution.

Promote the welfare of employees

**Provide financial and other assistance to employees when the institutions they were working in, are closed down without prior notice.**

**Provide medical and other facilities to employees in times of emergency**

**Provide temporary assistance to employees when inquiries are instituted against them**

**Provide financial and other benefits to employees or their dependents, in times of distress**

**Give awards to persons who have rendered outstanding service to employee welfare.**

## Receipts to the Shrama Vasana Fund.....

- A. All sums of money as may be voted from time to time by Parliament for the purpose of carrying out the objects of the Fund.
- B. All sums of money received as grants, gifts or donations, from local or foreign sources.
- C. All sums of money received as income from investments made by the Fund.
- D. All sums of money derived by the Fund in the exercise of its powers, and the discharge of its functions, under the Act of Shrama Vasana Fund, including the proceeds of the lotteries referred to in section 13 of the Act.

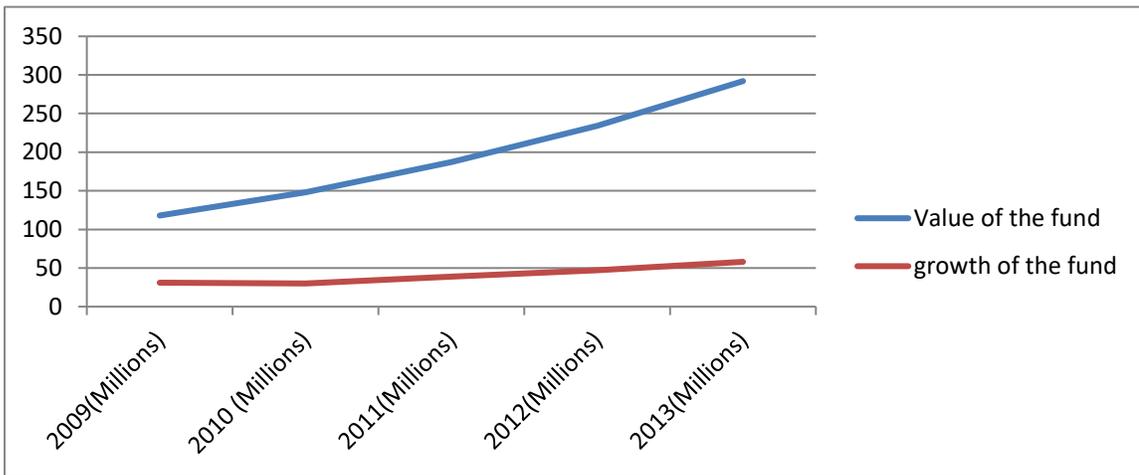
Shrama Vasana Fund is established to cover the private sector employees and it is not covered self-employees. Various programmes are implemented on financial capacity of Shrama Vasana Fund within each limit.

Expansion of the services over those limits is being done with the increment of financial capacity since 2011.

Chart 1

**Growth of the Shrama Vasna Fund.**

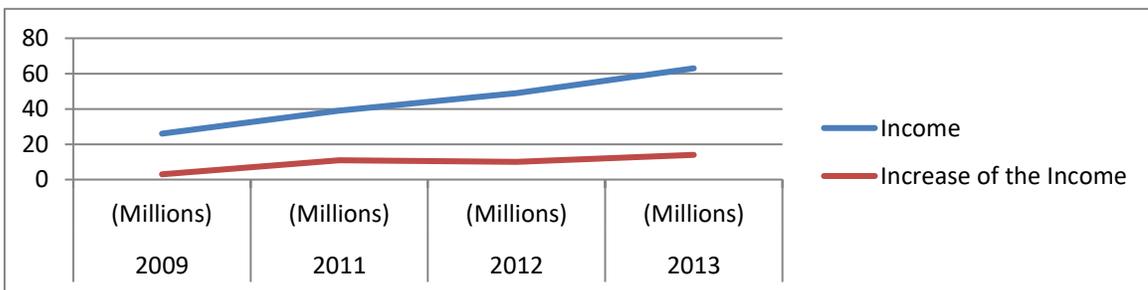
	<b>2009</b> (Millions)	<b>2010</b> (Millions)	<b>2011</b> (Millions)	<b>2012</b> (Millions)		<b>2013</b> (Millions)
<b>Value of the Fund</b>	<b>118</b>	<b>148</b>	<b>187</b>	<b>234</b>		<b>292</b>
<b>Growth of the Fund</b>	<b>31</b>	<b>30</b>	<b>39</b>	<b>47</b>		<b>58</b>



**Lottery income**

	<b>2009</b> (Millions)	<b>2010</b> (Millions)	<b>2011</b> (Millions)	<b>2012</b> (Millions)	<b>2013</b> (Millions)
<b>Income</b>	<b>26</b>	<b>28</b>	<b>39</b>	<b>49</b>	<b>63</b>
<b>Increase of the Income</b>	<b>3</b>	<b>2</b>	<b>11</b>	<b>10</b>	<b>14</b>

Chart 2



## Program review of Shrama Vasana Fund...

The economy of the country is being developed well due to the prevailing peaceful environment and political stability. Presently Labour force is being increased gradually year by year as a result of export processing zones and factories which were arisen covering almost all areas of Sri Lanka due to many foreign investments. Currently, in Sri Lanka labour force is about 9 million.

Shrama Vasana Fund always works for the wellbeing of the employees as per the pre-determined 6 objects and its incidental objects.

- \* Promote the welfare of employees.

Medical clinic held within Koggala Free Trade Zone with the idea of making healthy workforce.



- \* Advisory workshops held with the idea of minimizing workplace accidents and making a safety work environment.



- \* Conducting lectures to make aware on labour laws and employee safety.



- \* Protection of female employees by conducting advisory workshops in parallel with the International Women's Day.



- \* Granting scholarships to the children of employees who has died or fully disabled due to workplace accidents.



- \* Provide legal aids.
- \* Direct the employees to vocational training and therefrom to new employments, when the institutions they were working in, are closed down without prior notice.
- \* Empowering women and implementing awareness programmes in line with the International Women's Day.
- \* Recruiting new employees and directing them to the training sessions according to the requirements of the Fund.



# ***Shrama Vasana Fund***

# 2013



## ***Final Accounts***

***Ministry of Labour & Trade Union Relations.***

**SHRAMA VASANA FUND**  
**FINAL ACCOUNTS 2013**

<b>No.</b>	<b>Description</b>
01.	Statement of Financial Position
02.	Statement of Financial Performance
03.	Cash Flow Statement
04.	Foot Notes
05.	Trial Balance
06.	Fixed Deposit Analysis
07.	Balance Confirmation Letters

**SHRAMA VASANA FUND**  
Statement of Accounting Policies

**Reporting Entity**

SHRAMA VASANA FUND is incorporated by Shrama Vasana Fund Act , No.12 Of 1998.

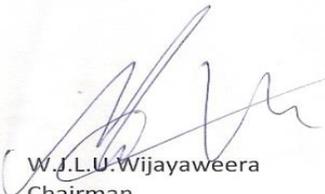
**Basis of Preparation**

The financial statement comply with Sri Lanka Public Sector Accounting Standards for the accrual basis of accounting. The measurement base applied is historical cost adjusted for revaluations of assets.

The financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period.

**SHRAMA VASANA FUND**  
Statement of Financial Position  
As at December 31, 2013

	Rs.	
	2013	2012
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	2,998,339.94	2,868,073.71
Receivables	Note 2 <u>234,189,105.24</u>	<u>170,561,863.33</u>
	<u>237,187,445.18</u>	<u>173,429,937.04</u>
<b>Non Current Assets</b>		
Investment in Fixed Deposits	56,000,000.00	61,500,000.00
Plant Machinery & Equipment	Note 1 <u>672,716.94</u>	<u>598,482.17</u>
	<u>56,672,716.94</u>	<u>62,098,482.17</u>
<b>Total Assets</b>	<u>293,860,162.12</u>	<u>235,528,419.21</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Payables	Note 4 <u>1,720,385.95</u>	<u>926,504.56</u>
<b>Total Liabilities</b>	<u>1,720,385.95</u>	<u>926,504.56</u>
<b>Net Assets</b>	<u>292,139,776.17</u>	<u>234,601,914.65</u>
<b>NET ASSETS</b>		
Accumulated Surplus	Note 3 <u>292,139,776.17</u>	<u>234,601,914.65</u>
<b>Total Net Assets</b>	<u>292,139,776.17</u>	<u>234,601,914.65</u>

  
W. J. L. U. Wijayaweera  
Chairman  
Shrama Vasana Fund

  
Pearl Weerasingha  
Director  
Shrama Vasana Fund

  
D.R. Jayalath  
General Manager  
Shrama Vasana Fund

  
M.L.J. Fernando  
Accountant  
Shrama Vasana Fund

**W. J. L. U. Wijayaweera**  
Secretary  
Ministry of Labour & Labour Relations

V. B. P. K. Weerasinghe  
Commissioner General of Labour  
Department of Labour  
Colombo - 05

**General Manager**  
**SHRAMA VASANA FUND**  
Ministry of Labour Relations  
Colombo 05.

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SHRAMA VASANA FUND  
Statement of Financial Performance  
for the Year Ended December 31, 2013

		Rs.	
		2013	2012
<b>Revenue</b>			
Lottary Income	Note 6	71,747,164.64	55,233,284.17
<b>Total Revenue</b>		<u>71,747,164.64</u>	<u>55,233,284.17</u>
<b>Expenses</b>			
<i>Administrative Expences</i>	Note 7	3,589,779.44	3,431,371.97
<i>Depriciation</i>	Note 8	222,865.23	134,397.00
<i>Expenditure for objectives of fund</i>	Note 9	10,396,658.45	4,466,175.82
<b>Total Expenses</b>		<u>14,209,303.12</u>	<u>8,031,944.79</u>
<b>Surplus for the year</b>		57,537,861.52	47,201,339.38

**SHRAMA VASANA FUND****Cash Flow Statement****for the Year Ended December 31, 2013**

	Rs.	
	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<i>surplus for year</i>	57,537,861.52	47,206,939.38
<b>Non-cash movements</b>		
<i>Depreciation</i>	222,865.23	134,397.00
<i>Increment of other payables</i>	793,881.39	711,504.56
<i>Investment Interest</i>	(8,202,163.68)	(5,428,381.92)
<i>Distress Loan Interest</i>	(5,130.96)	(7,157.25)
<i>Increment of other recievables</i>	(63,469,420.00)	(49,811,460.00)
<i>Increment of stocks</i>		78,908.25
<b>Net cash flows from operating activities</b>	<b>(13,122,106.50)</b>	<b>(7,115,249.98)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<i>Purchase of Plant,machinery &amp; equipment</i>	(297,100.00)	(205,156.00)
<i>Investment Interest</i>	8,044,341.77	3,912,169.59
<i>Distress Loan Interest</i>	5,130.96	7,157.25
<i>Investment</i>	5,500,000.00	6,000,000.00
<b>Net cash flows from investing activities</b>	<b>13,252,372.73</b>	<b>9,714,170.84</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>130,266.23</b>	<b>2,598,920.86</b>
<i>Cash and cash Equivalants at beginning of period</i>	2,868,073.71	269,152.85
<i>Cash and cash Equivalants at end of period</i>	2,998,339.94	2,868,073.71

**Foot Notes**

**Note 1**

**Plant Machinery and Equipments**

	Cost	Additions	Depreciation	Cum. Depreciation	Net Value
<i>Machinery and Equipments</i>	240,480.00	177,100.00	41,578.00	94,490.00	323,090.00
<i>Airconditioners</i>	97,185.00	-	3,380.00	90,424.00	6,761.00
<i>Computers</i>	456,334.00	120,000.00	144,084.00	447,485.50	128,848.50
<i>Photocopy Machines</i>	96,187.50	-	-	96,186.50	1.00
<i>Executive Furnitures</i>	189,253.00	-	14,194.00	53,857.39	135,395.61
<i>Office Equipment</i>	261,723.14	-	19,629.23	183,102.31	78,620.83
	<u>1,341,162.64</u>	<u>297,100.00</u>	<u>222,865.23</u>	<u>965,545.70</u>	<u>672,716.94</u>

**Note 2**

**Other Recievables**

<i>T.O.D.</i>	229,456,751.00
<i>Festival Advance</i>	8,000.00
<i>Destress Loan</i>	92,820.00
<i>Interest on fixed deposits investment</i>	4,631,534.24
	<u>234,189,105.24</u>

**Note 3**

**Cummulative Fund at 01.01.2013**

Surplus of year 2013

**Cummulative Fund at 31.12.2013**

**Note 4**

**Other Payables**

<i>Overtime &amp; Holiday pay</i>	14,043.75
<i>Postal &amp; Communication</i>	12,941.73
<i>Electricity &amp; Water</i>	17,111.58
<i>Other Services</i>	109,250.00
<i>Welfare</i>	200,000.00
<i>To provide financial assistance in time of distress</i>	788,824.61
<i>Advertising &amp; Promotional expenses</i>	445,714.28
<i>Legal aids</i>	132,500.00
	<u>1,720,385.95</u>

**Note 5**

*Fixed Assets has been depreciated on following rates.*

<i>Machinery &amp; Equipment</i>	10%
<i>Air Conditioners</i>	20%
<i>Computers</i>	25%
<i>Photocopy Machines</i>	20%
<i>Executive Furniture</i>	7.50%
<i>Office Equipment</i>	7.50%

**Note 6****Income**

<i>Shrama Vasana Lotary Income</i>	63,539,870.00
<i>Fixed Deposits Investment Income</i>	8,202,163.68
<i>Distress Loan Interest Income</i>	5,130.96
	<u>71,747,164.64</u>

**Note 7****Administrative Expenditure**

<i>Salary &amp; Wages</i>	1,158,381.27
<i>Overtime</i>	47,629.01
<i>Cost of living allowance</i>	471,175.21
<i>Other allowance</i>	491,900.00
<i>Bonus</i>	37,500.00
<i>Traveling allowance</i>	6,591.20
<i>Stationary</i>	139,750.00
<i>Fuel</i>	274,365.00
<i>Transport Charges</i>	371,932.00
<i>Postal &amp; communication Expenses</i>	83,459.61
<i>Other expenses</i>	72,234.00
<i>Electricity and water</i>	173,539.94
<i>Other service</i>	234,319.00
<i>Maintenance expences</i>	27,003.20
	<u>3,589,779.44</u>

**Note 8****Depreciation**

Depreciation on computers	144,084.00
Depreciation on Airconditioners	3,380.00
Depreciation on Executive furnitures	14,194.00
Depreciation on Office Equipment	19,629.23
Depreciation on Plant & Machinery	41,578.00
	<u>222,865.23</u>

**Note 9*****Expenditure to achieve targets of the fund***

To promote the welfare of employees	4,501,570.94
To provide temporary assistance to employees when inquiries are instituted against them	276,680.00
Financial & Other assistance when close institute	8,400.00
To provide financial assistance in time of distress	4,676,221.81
<i>advertising expenditure</i>	933,785.70
	<u>10,396,658.45</u>

Shrama Vasana Fund  
As at 31st December 2013  
Trial Balance

	Rs.	
	Dr	Cr
Fixed Deposit Investment	56,000,000.00	
Computer	576,334.00	
Air conditioner	97,185.00	
Photo copier	96,187.50	
Furniture	189,253.00	
Office Equipment	261,723.14	
Machinery	417,580.00	
Reserve for Depreciation - Computer		447,485.50
Air conditioner		90,424.00
Photo copier		96,186.50
Furniture		53,857.39
Office Equipment		183,102.31
Machinery		94,490.00
Depreciation - Computer	144,084.00	
Air conditioner	3,380.00	
Furniture	14,194.00	
Office Equipment	19,629.23	
Machinery	41,578.00	
Debtors - TOD	229,456,751.00	
Festival Advance	8,000.00	
Destress Loan	92,820.00	
Bank	2,998,339.94	
Cumulative fund		234,601,914.65
Lotary Income		63,539,870.00
Fixed Deposit Interest		8,202,163.68
Receivable Fixed Deposit Interest	4,631,534.24	
Destress Loan Interest		5,130.96
Salaries & Wages	1,158,381.27	
Other Allowances	1,000,575.21	
Overtime & Holiday pay	47,629.01	
Payable Overtime & Holiday pay		14,043.75
Domestic Travelling	6,591.20	
Stationary & Office Requisites	139,750.00	
Fuel	274,365.00	
Transport	371,932.00	
Postal & Communication	83,459.61	
Payable Postal & Communicatio		12,941.73
Other Expenses	72,234.00	
Electricity & Water	173,539.94	
Payable Electricity & Water		17,111.58
Maintenance for Plant, Machinery & Equipment	27,003.20	
Other Services	234,319.00	
Payable Other Services		109,250.00
Welfare	4,501,570.94	
Payable Welfare		200,000.00
Legal Aids	276,680.00	
Provision for Legal Aids		132,500.00
Financial & Other Assistance when close institution	8,400.00	
To provide financial assistance in time of distress	4,676,221.81	
Payable To provide financial assistance in time of distress		788,824.61
Advertising & Promotional expenses	933,785.70	
Payable Advertising & Promotional expenses		445,714.28
Unsettled Sub Imprest		
	309,035,010.94	309,035,010.94

**Shrama Vasana Fund**  
**Statement of Fixed Deposit Analysis**  
**For the Year Ended December 31, 2013**

Deposit Date	Bank	Value	Mature date	Interest rate	Interest receivable for 2013
2013.01.20	HDFC	6,000,000.00	2014.01.20	16.25%	924,246.58
2013.03.29	HDFC	5,000,000.00	2014.03.29	15.50%	590,273.97
2013.06.29	HDFC	4,000,000.00	2014.06.29	13.25%	270,082.19
2013.07.18	HDFC	7,000,000.00	2014.07.18	12%	384,328.77
2013.02.09	NSB	1,000,000.00	2014.02.09	15%	133,972.60
2013.02.28	NSB	5,000,000.00	2014.02.28	15%	628,767.12
2013.09.03	NSB	4,000,000.00	2014.09.03	12%	157,808.22
2013.11.22	NSB	6,000,000.00	2014.11.22	11.50%	75,616.44
2013.04.09	BOC	6,000,000.00	2014.04.09	14.50%	636,410.96
2013.05.22	BOC	6,000,000.00	2014.05.22	13%	478,684.93
2013.06.23	BOC	2,000,000.00	2014.06.23	13%	136,767.12
2013.11.28	BOC	2,000,000.00	2014.11.28	11%	20,493.15
2013.04.23	PEOPLE'S BANK	2,000,000.00	2014.04.22	14%	194,082.19
		<u>56,000,000.00</u>			<u>4,631,534.24</u>



**භාණ්ඩාගාර මෙහෙයුම් දෙපාර්තමේන්තුව**  
**திறைசேரி செயற்பாடுகள் திணைக்களம்**  
**Department of Treasury Operations**

මුදල් හා ක්‍රමවේදය අමාත්‍යාංශය, මහලේකම් කාර්යාලය,  
 කු.පෙ.1559, කොළඹ 01, ශ්‍රී ලංකාව.

நிதி திட்டமிடல் அமைச்சு, செயலகம்,  
 தப. 1559, கொழும்பு 01, இலங்கை

Ministry of Finance & Planning, The Secretariat,  
 P.O.Box: 1559, Colombo 01. Sri Lanka.

අධ්‍යක්ෂ ජනරාල්  
 பணிப்பாளர் நாயகம்;  
 Director General } 0094112484729  
 dgto@tod.treasury.gov.lk

ලැක්ෂ්  
 பெக்ஸ் } 0094 112 484970  
 Fax

පොදු  
 பொது } 0094 112 484500  
 General } 0094 112 484600

මගේ අංකය  
 எனது இல } TO/REV/MIS/01/11  
 My No.

ඔබේ අංකය  
 உமது இல }  
 Your No.

දිනය  
 திகதி } 2014.01.10  
 Date }



සාමාන්‍යාධිකාරී,  
 ශ්‍රම වාසනා අරමුදල,  
 කම්කරු හා කම්කරු සබඳතා අමාත්‍යාංශය,  
 කොළඹ 05.

**ඒකාබද්ධ අරමුදලට 2013.12.31 දිනට තැන්පත් කර ඇති මුදල් සාරාංශයක් ලබාගැනීම.**

ඉහත සඳහන් කරුණ සම්බන්ධයෙන් ඔබේ අංක ග්‍ර/වා/විවිධ/07 හා 2014.01.08 දිනැති ලිපිය හා බැඳේ.

ශ්‍රම වාසනා අරමුදල වෙනුවෙන් ලොතරැයි මණ්ඩලය විසින් ඒකාබද්ධ අරමුදලට තැන්පත් කර ඇති මුදල් පිළිබඳ විස්තර පහත දැක්වේ.

2012.12.31 දිනට ශේෂය (2012 නොවැම්බර් දක්වා)	රු. 160,341,971.00
2012 දෙසැම්බර් මාසය වෙනුවෙන්	රු. 5,575,960.00
2013 ජනවාරි	4,179,800.00
පෙබරවාරි	4,798,280.00
මාර්තු	6,290,600.00
අප්‍රේල්	3,526,860.00
මැයි	3,544,300.00
ජූනි	5,964,400.00
ජූලි	7,110,160.00
අගෝස්තු	7,071,420.00
සැප්තැම්බර්	5,155,760.00
ඔක්තෝබර්	5,273,200.00
නොවැම්බර්	5,874,040.00
එකතුව	
2013.12.31 ශේෂය (2013 නොවැම්බර් දක්වා)	රු. 224,707,051.00
	64,364,780.00

ආ.පී. ආනන්ද  
 අධ්‍යක්ෂ (ආදායම්)  
 භාණ්ඩාගාර මෙහෙයුම් අධ්‍යක්ෂ ජනරාල් වෙනුවට.

<b>Additional Director General</b> (Foreign Aid, Public Debt, Admin & Finance)	<b>Additional Director General</b> (Consolidated Fund Mgt, Revenue & Reforms)	<b>Director</b> (Cash Management)	<b>Director</b> (Consolidated Fund Mgt)	<b>Director</b> (Revenue)	<b>Director</b> (Foreign Aid Mgt)	<b>Director</b> (Debt Mgt)
Tel : 0094 112 484738 Fax : 0094 112 484970	Tel : 0094 112 484748 Fax : 0094 112 484970	Tel: 0094 112484901 Fax: 0094 112 484970	Tel: 0094 112 484994 Fax: 0094 112 484970	Tel: 0094 112484638 Fax: 0094 112 484970	Tel: 0094 112484751 Fax: 0094 112320042	Tel: 0094 11248474 Fax: 0094 11232004

**ගණිතය වැඩසටහන**

දුරකථන } 2594503  
 දුරකථන අංක }  
 Telephones } 2585454 (Fax)  
 අපේ ගෙවුම }  
 අපේ ලේඛන }  
 අංක }  
 Our Ref. }  
 ඔබේ ගෙවුම/ලේඛන/වි.න. }  
 අංක }  
 Your Ref. }

**මහජන බැංකුව**



**PEOPLE'S BANK**

475/1 { අල්ලිගල මාවත  
 { ඉල්ලිගල මාවත  
 { ඉල්ලිගල මාවත  
 { Elvitigala Mawatha  
 {  
 { නාරාහේන්පිට  
 { නාරාහේන්පිට  
 { Narahenpita  
 {  
 { කොළඹ }  
 { කොළඹ } 05  
 { Colombo }

2014.01.06

සාමාන්‍යාධිකාරී තුමා,  
 ශ්‍රී ලංකා අරමුදල,  
 කමිකරු හා කමිකරු සබඳතා අමාත්‍යාංශය,  
 6 වන මහල, කමිකරු මහලේකම් කාර්යාලය,  
 කොළඹ 05.

මහත්මයාණෙනි,

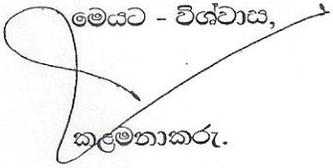
ස්ථාවර තැන්පතුවල 2013.12.31 දිනට ශේෂ තහවුරු කිරීම.

ඉහත කරුණ සම්බන්ධයෙන් ඔබගේ ශ්‍ර/වා/ගි/2/1/118 යොමුවැනි 2014.01.03 දිනැති ලිපිය හා බැඳේ.

එම ලිපියට අනුව 2013.12.31 දිනට ශේෂ පහත දක්වමු.

ස්ථාවර තැන්පත ගි/අංකය	2013.12.31 දිනට ශේෂය
6001000048455	රු.1,000,000/-
6001000048464	රු.1,000,000/-

මෙම ලිපිය ඔබගේ ඉල්ලීම පරිදි නිකුත් කරන ලද බව කාරුණිකව සලකන්න.

මෙයට - විශ්වාස,  
  
 කළමනාකරු.

වෘත්තීය

මහජන බැංකුව

PEOPLE'S BANK

119

108

අංක } 2594503  
 ෆැක්ස් } 2585454 (Fax)  
 අපගේ ලේඛන }  
 අංකය }  
 Our Ref. }  
 ඔබේ ලේඛන/ලේඛන/ව/නන්. }  
 අංකය }  
 Your Ref. }



475/1 { අලුතින්ගල මාවත  
 எல்விட்டிகல மாவத்தை  
 Elvitigala Mawatha

කාරාහේන්පිට  
 நாராஹேன்பிட்டிய  
 Narahenpita

කොළඹ } 05  
 කොළඹ }  
 කොළඹ }  
 Colombo }

2014.01.06

සාමාන්‍යාධිකාරී තුමා,  
 ශ්‍රී ලංකා වාසනා අරමුදල,  
 කම්කරු හා කම්කරු සබඳතා අමාත්‍යාංශය,  
 6 වන මහල, කම්කරු මහලේකම් කාර්යාලය,  
 කොළඹ 05.

මහත්මයාණෙනි,

ජංගම ගිණුම් අංක 119-100103693128

ඔබ විසින් අප ශාඛාවේ පවත්වා ගෙන යනු ලබන ඉහත අංක දරණ ජංගම ගිණුමේ 2013.12.31 දිනට  
 ශේෂය රු.3,057,363.84(cr) ක් බව කාරුණිකව දන්වමු.

මෙම ලිපිය ඔබගේ ඉල්ලීම පරිදි නිකුත් කරන ලද්දක් බැවින් කාරුණිකව සලකන්න.

මෙයට විශ්වාස,  
  
 කළමනාකරු.



106

Tel. 2503247

National Savings Bank  
No. 255/7  
Kirula Road  
Narahenpita  
Sri Lanka  
07<sup>th</sup> January 2014

The General Manager,  
Shrama Wasana Fund,  
6<sup>th</sup> Floor,  
Labour Secretariat,  
Narahenpita,  
Colombo 05.

CONFIRMATION OF BALANCE.

At the request of The General Manager of Shrama Wasana Fund we do hereby confirm the balances of the following Fixed Deposit Accounts maintained with us as at 31.12.2013.

<u>Account Number</u>	<u>Name of the account</u>	<u>Balance as at</u> <u>31.12.2013</u>
01.2-0064-12-44418	SHRAMA VASANA FUND	1,000,000.00 ✓
02.2-0064-12-44388	-DO-	1,000,000.00 ✓
03.2-0064-12-44396	-DO-	1,000,000.00 ✓
04.2-0064-12-44370	-DO-	1,000,000.00 ✓
05.2-0064-12-44400	-DO-	1,000,000.00 ✓
06.2-0064-12-44361	-DO-	1,000,000.00 ✓
07.2-0064-12-54014	-DO-	1,000,000.00 ✓
08.2-0064-12-54049	-DO-	1,000,000.00 ✓
09.2-0064-12-54057	-DO-	1,000,000.00 ✓
10.2-0064-12-54065	-DO-	1,000,000.00 ✓
11.2-0064-12-54073	-DO-	1,000,000.00 ✓
12.2-0064-12-54022	-DO-	1,000,000.00 ✓
<b>Total: LKR</b>		<b>12,000,000.00</b>

(Rupees Twelve Million Only)

Yours Faithfully

  
.....  
Manager 07/01/2014

**Narahenpita Branch**  
ජාතික ඉතිරිකිරීමේ බැංකුව  
National Savings Bank  
න. ප. අංක 1732, No. 255/7, Kirula Rd.  
255, ගාලු පාර, Narahenpita,  
කොළඹ 3. Colombo - 5

**தேசிய சேமிப்பு வங்கி**  
சேமிப்பகம்  
த. பெ. இல. 1732  
255, காலி வீதி,  
கொழும்பு 3.

**NATIONAL SAVINGS BANK**  
Savings House  
P.O. Box No. 1732  
255, Galle Road,  
Colombo 03.

දුරකථන : 2573008 - 15  
ෆැක්ස් : 2573008 - 15

தொலைபேசி : 2573008 - 15

Telephone : 2573008-15  
ෆැක්ස් : 2573008-15



# HDFC BANK

The Housing Bank...

අපේ නිවාස බැංකුව  
ආපසු වැඩසටහනක්

ශ්‍රී ලංකා විදුලි විද්‍යා සේවා සමාගම, කොළඹ 02.

Sir Chittampalam A. Gardiner Mawatha,  
P.O. Box ; 2085, Colombo 02.

ශ්‍රී ලංකා විදුලි විද්‍යා සේවා සමාගම,  
කොළඹ 02.

Phone : 011-2356800, 2447314, 2447354, 2446241, 2446239 Fax : 011-2356827, 2432190, 2356829 E-mail : hdfc@hdfc.lk Web : www.hdfc.lk

08-01-2014

General Manager,  
Shrama Vasana Fund,  
Colombo 05.



Dear Sir,

### BALANCE CONFIRMATION - FIXED DEPOSITS

This is to confirm that Chairman – Shrama vasana Fund has placed Fixed Deposits in our bank and it can be withdrawn at any time. The details of the Fixed Deposits as at 31/12/2013 are as follows.

FD No	Deposited Amount (Rs.)	Maturity Date	FD No	Deposited Amount (Rs.)	Maturity Date
FD26100093	1,000,000/-	18/07/2014	FD26100165	1,000,000/-	20/01/2014
FD26100094	1,000,000/-	18/07/2014	FD26100166	1,000,000/-	20/01/2014
FD26100095	1,000,000/-	18/07/2014	FD26100167	1,000,000/-	20/01/2014
FD26100096	1,000,000/-	18/07/2014	FD26100168	1,000,000/-	20/01/2014
FD26100097	1,000,000/-	18/07/2014	FD26100169	1,000,000/-	20/01/2014
FD26100098	1,000,000/-	18/07/2014	FD26100170	1,000,000/-	20/01/2014
FD26100099	1,000,000/-	18/07/2014	FD26100186	1,000,000/-	29/03/2014
FD26100148	1,000,000/-	29/06/2014	FD26100187	1,000,000/-	29/03/2014
FD26100149	1,000,000/-	29/06/2014	FD26100188	1,000,000/-	29/03/2014
FD26100150	1,000,000/-	29/06/2014	FD26100189	1,000,000/-	29/03/2014
FD26100151	1,000,000/-	29/06/2014	FD26100190	1,000,000/-	29/03/2014

This letter is issued on the request of Shrama vasana Fund.

Thanking You.

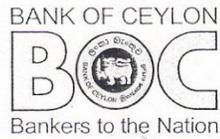
Yours Faithfully

Manager



අනුගතය අනුප්‍රාප්තය Sponsored by  
මුදල් හා කුමසමාජය අමාත්‍යාංශය  
நிதி, திட்டமிடல் அமைச்சு

Tel: 2368514  
Fax: 2368515  
Ref: Mgrysk



115

NARAHENPITA BRANCH

07. 01. 2014.

The General Manager  
Shrama Wasana Fund  
6<sup>th</sup> Floor, Labour Secretariat,  
Colombo 05 .

Dear Sirs,

FIXED DEPOSIT CONFIRMATION AS AT 31<sup>ST</sup> DECEMBER 2013  
SHRAMA WASANA FUND

As requested by you we confirm below the balances in your under-mentioned fixed deposits as at 31<sup>st</sup> December, 2013:

<u>FD No.</u>	<u>BALANCE AS AT 31/12/2013 (Rs.)</u>
01. 74556640	1,000,000/-
02. 74556658	1,000,000/-
03. 74556669	1,000,000/-
04. 74556679	1,000,000/-
05. 74556691	1,000,000/-
06. 74556702	1,000,000/-
07. 74688356	1,000,000/-
08. 74688389	1,000,000/-
09. 74688414	1,000,000/-
10. 74688428	1,000,000/-
11. 74688439	1,000,000/-
12. 74688453	1,000,000/-
13. 74789948	1,000,000/-
14. 74789975	1,000,000/-
15. 75382109	1,000,000/-
16. 75382235	1,000,000/-

Yours faithfully,





**විගණකාධිපති දෙපාර්තමේන්තුව**  
**கணக்காய்வாளர் தலைமை அலுவலகம்**  
**AUDITOR GENERAL'S DEPARTMENT**



මගේ අංකය  
 எனது இல. }  
 My No. }

පලපිටිය - 1/06/පෙබරවේල  
 /6/13/2 }  
 වැඩි අංකය  
 உயரது இல. }  
 Your No. }

දිනය  
 திகதி }  
 Date } 2014 දෙසැම්බර් 29 දින

සහායනී,  
 මුමු වාසනා අරමුදල.

මුමු වාසනා අරමුදලේ 2013 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය ප්‍රකාශන පිළිබඳව විගණකාධිපති වාර්තාව.

සරෝජනික වාර්තාව මේ සමඟ එවමු ඇත.

*(Signature)*  
 ඩබ්ලිව්.පී.පී.වික්‍රමසේන  
 විගණකාධිපති (වැඩබලන)

- පිටපත් - 01. ලේකම් - කළුකරු හා කම්කරු සබඳතා අමාත්‍යාංශය
- 02. ලේකම් - මුදල් හා ක්‍රම සම්පාදන අමාත්‍යාංශය



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

2. Financial Statements

2.1 Audit Opinion

In my opinion, , the financial statements give a true and fair view of the financial position of the Shrama Wasana Fund as at 31 December 2013 and its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

2.2 Comments on Financial Statements

2.2.1 Accounting Deficiencies

The following observations are made

- a) The depreciation policy for the Fixed Assets of the Institute had not been disclosed in the Financial Statements. The assets valued at Rs. 297,100 purchased during the year had been depreciated without considering the date purchased, as such the depreciation had been overstated by Rs. 14,785.
- b) The assets, such as sound systems and video cameras purchased during the current year had been depreciated at 10 per cent without considering the useful period of such assets.



2.3 Non-compliance with Laws, Rules and Regulations

The following non-compliances were observed.

Reference to Laws, Rules and Regulations

Non-compliance

a) Shrama Wasana Fund Act No. 12 of 1998

(i) Section 6(e)

Employees or their dependents should be provided with financial and other benefits in disasters though, benefits had not been provided.

(ii) Section 13(1)

Although it was necessary to enter into an agreement with the Lotteries Board on the category and the number of lotteries to be printed in each year, no such an agreement had been entered into.

(iii) Section 13(2)

Although it was necessary to enter into an agreement with the Lotteries Board on the prizes awarded by the lottery and how the unclaimed prizes were verified, such an agreement had not been entered into.

(iv) Section 13(3)

Although there should have been an agreement between the Fund and the Lotteries Board on the expenses to be incurred by the Lotteries Board including the values of the prizes awarded by the lottery, action had not been taken in that regard.



(v) Section 10(d) The Fund should receive the income generated through lotteries; Nevertheless, the due income as at the end of the year under review amounted to Rs. 229,456,751 as the income had not been obtained from the Treasury after October 2008.

(b) Paragraph 2.1 of the Schedule 3 of the Treasury Circular No 842 dated 19 December 1978 A Register of Fixed Assets had not been properly maintained.

(c) Treasury Circular No IAI/2002/02 dated 28 December 2002 A Register for Computer Accessories and Software had not been maintained.

3. Financial Review

3.1 Financial Results

According to the financial statements presented, the financial results of the Fund for the year under review amounted to a surplus of Rs.57,537,862 as compared with the corresponding surplus of Rs.47,201,339 for the preceding year, thus indicating an increase of Rs.10,336,523 in the financial results. The increase of the income for the year under review as compared with the preceding year by Rs.16.5 million, despite the increase of expenditure by Rs.6.18 million had been the main reason for the increase.

3.2 Analytical Financial Review

Out of the income received for the year under review, 80.2 per cent had been saved. It was observed that only 14.49 per cent of the total income had been spent in achieving the objectives of the Fund.



4. Operating Review

4.1 Performance

The following observations are made

- a) Only 200 beneficiaries had been targeted during the year for Scholarship Program and Legal Aid Program and It was observed to be insufficient when compared with labor force in the private sector in Sri Lanka.
- b) Albeit planned, Medical Assistance Programs Industrial accidents/Industrial Health and Awards, Financial Aid or Dry ration Work it had not been implemented during the year.
- c) This Institute had been established under an Act passed by the Parliament of Democratic Socialist Republic of Sri Lanka. One of the main functions of the Institute is to provide services for all employees island-wide in terms of objectives of the Act. Considering the fact that more than 75 per cent of the benefits of the Institute had been provided for the employees in Colombo District during previous years and this year, the Institute has been unable to serve island-wide during previous years and in the current year in achieving its objectives.

4.2 Uneconomic Transactions

An amount of Rs. 169,680 had been spent on the promotional activities of the Legal Aid Program whereas, the aid granted amounted to Rs. 50,000. This situation had arisen as, only the employees earning monthly salaries less than Rs. 15,000 had been considered.

4.3 Improperly-vested Office Building

The Department of Labour had not taken actions to vest the legal ownership of office building to the Shrama Wasana Fund up to the date of audit. An agreement had not been reached with the Department of Labour expenses on water , electricity and the rental of the building.



5. Accountability and Good Governance

5.1 Internal Audit

As the Ministry of Labour and Labour Relations had not appointed an Internal Auditor for the year under review, no internal audit had been carried out in the current year.

6. Systems and Controls

Deficiencies in systems and controls observed during the course of audit were brought to the notice of the Chairman from time to time. Special attention is needed in respect of the following areas of control.

- a. Management of Funds
- b. Performance
- c. Internal Audit

W.P. C. Wickramaratne  
Auditor General (Acting)



# විගණකාධිපති දෙපාර්තමේන්තුව

## கணக்காய்வாளர் தலைமை அறிப்பி திணைக்களம்

### AUDITOR GENERAL'S DEPARTMENT



මගේ අංකය } එල්එස් -1/සී/එස්වීඑස්/6/13/2  
எனது இல. }  
My No. }  
ඔබේ අංකය }  
உமது இல. }  
Your No. }



2015 ජූනි 9 දින  
Date

සභාපති,  
ශ්‍රම වාසනා අරමුදල

ශ්‍රම වාසනා අරමුදලේ 2013 දෙසැම්බර් 31 දිනෙන් අවසන් වර්ෂය සඳහා වූ මූල්‍ය ප්‍රකාශන පිළිබඳව විගණකාධිපති වාර්තාව.

මාගේ සමාංක හා 2014 දෙසැම්බර් 31 දිනැති ලිපියට යොමුවේ.

02. ඉහත සඳහන් ලිපිය සමඟ එවන ලද මාගේ වාර්තාවේ දෙමළ අනුවාදය මේ සමඟ එවා ඇත.

  
ඩබ්ලිව්.පී.සී. වික්‍රමරත්න  
විගණකාධිපති (වැඩබලන)

- පිටපත් - 1. ලේකම් - කම්කරු හා කම්කරු සබඳතා අමාත්‍යාංශය  
2. ලේකම් - මුදල් අමාත්‍යාංශය